OFFICE OF FISCAL ANALYSIS

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SB-716
AN ACT CONCERNING THE FEDERAL STUDENT LOAN
BORROWERS' BILL OF RIGHTS ACT OF 2019.
AMENDMENT

LCO No.: 8941 File Copy No.: 279

Senate Calendar No.: 188

OFA Fiscal Note

No Fiscal Impact

The amendment eliminates section 4 of the underlying bill which allows student loan borrowers, classes of student loan borrowers, or legal representatives of either to bring a lawsuit against a student loan servicer for violating the state's requirements for student loan servicers and has no fiscal impact.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.